SARDA ENERGY & MINERALS LIMITED

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19th April 2021

| BSE Ltd | National Stock Exchange of India Ltd. |
|--------------------------------------|---|
| The Department of Corporate Services | Exchange Plaza, Bandra Kurla Complex |
| Phiroze Jeejeebhoy Towers | Bandra (E), Mumbai – 400051 |
| Dalal Street - Mumbai 400 001 | Fax. No: 022-26598237/38, 022-26598347/48 |
| | |

Security Code No.: 504614

Symbol: SARDAEN Series: EQ

Dear Sir,

Subject: Updates – Synchronization of unit one of Rongnichu (Sikkim) Hydro Power Plant under Subsidiary

With reference to the captioned subject, we are pleased to inform the following w.r.t. 113 MW (2*56.5 MW) Hydro Power Plant installed by M/s. Madhya Bharat Power Corporation Ltd. (MBPCL) – a subsidiary of the Company:

- a) MBPCL has received all requisite approvals for capacity enhancement of the plant from 96 MW to 113 MW; and
- b) 1st unit of 56.5 MW has been synchronized with the grid in the evening hours on 18th April 2021.

Second unit is expected to be synchronized with the grid this week. The same will be intimated on synchronization.

Further we wish to inform that the plant will commence full load commercial operation after a short shutdown to attend the deficiencies observed during the trial run.

You are requested to take the information on records.

Thanking you,

Yours faithfully, For Sarda Energy & Minerals Ltd.

Company Secretary